

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: DE WITT

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chamber or via teams link Microsoft Teams meeting Join: <https://teams.microsoft.com/meet/21453923118648?p=CtNzqOlczEfYxMgplf> Meeting ID: 214 539 231 186 48 Passcode: 42Se9Td2 Meeting Date: 4/20/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.07209
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(563) 659-3811 ext: 101

City Clerk/Finance Officer's NAME
Deanna Rekemeyer

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,840,769	3,679,553	3,644,746
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,840,769	3,679,553	3,644,746
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,700,000	2,600,000	2,411,719
Other City Taxes	6	989,764	977,011	1,021,793
Licenses & Permits	7	266,886	90,647	87,592
Use of Money and Property	8	626,036	626,901	977,647
Intergovernmental	9	4,958,188	3,591,077	2,260,940
Charges for Fees & Service	10	3,386,301	3,346,640	3,297,416
Special Assessments	11	0	0	0
Miscellaneous	12	227,902	256,793	443,887
Other Financing Sources	13	5,200,000	3,650,000	4,886,279
Transfers In	14	3,092,308	6,235,094	4,615,100
Total Revenues and Other Sources	15	25,288,154	25,053,716	23,647,119
Expenditures & Other Financing Uses				
Public Safety	16	2,295,214	2,106,854	1,893,568
Public Works	17	1,544,196	1,643,938	1,227,991
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,894,200	2,080,072	2,404,350
Community and Economic Development	20	557,926	429,009	251,175
General Government	21	799,565	742,152	657,155
Debt Service	22	2,182,525	5,522,098	4,699,383
Capital Projects	23	7,111,500	9,415,300	5,550,275
Total Government Activities Expenditures	24	16,385,126	21,939,423	16,683,897
Business Type / Enterprises	25	3,284,009	2,990,362	2,789,203
Total ALL Expenditures	26	19,669,135	24,929,785	19,473,100
Transfers Out	27	3,092,308	6,235,094	4,615,100
Total ALL Expenditures/Transfers Out	28	22,761,443	31,164,879	24,088,200
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	2,526,711	-6,111,163	-441,081
Beginning Fund Balance July 1	30	15,144,384	21,255,547	21,696,628
Ending Fund Balance June 30	31	17,671,095	15,144,384	21,255,547