CITY NAME: DE WITT

NOTICE OF PUBLIC HEARING - CITY OF DE WITT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 23-207

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2025 Meeting Time: 06:00 PM Meeting Location: City Hall Council Chambers 510 9th Street or via Teams link: https://teams.microsoft.com/dl/launcher/launcher.html?url=%2F_%23%2Fl%2Fmeetup-join%2F19%3Ameeting_ZmU3ZGVkZWEtMGNjOS00YzRiLTkyN2ItMTJhY2Y0ZjRkOTQy%40thread.v2%2F0%3Fcontext%3D%257b%2522Tid%2522%253a%252219b2c72d-e15a-48b5-b9c9-43bb121fcfc8%2522%252c%2522Oid%2522%253a%2522266d446d-c922-4800-9fd1-9998b85e4921%2522%257d%26anon%3Dtrue&type=meetup-join&deeplinkId=24c65117-20fe-450d-904d-23c19fe9d198&directDl=true&msLaunch=true&enableMobil

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
WWW.CITYOFDEWITTIOWA.ORG

City Telephone Number
(563) 659-3811 ext: 101

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	244,128,518	245,868,151	245,868,151
Consolidated General Fund	1,977,441	1,977,441	1,991,532
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	250,654	250,654	227,411
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	155,280	155,280	157,547
FICA & IPERS (If at General Fund Limit)	212,055	212,055	221,985
Other Employee Benefits	258,203	258,203	275,493
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	325,111,648	333,181,019	333,181,019
Debt Service	774,751	774,751	793,980
CITY REGULAR TOTAL PROPERTY TAX	3,628,384	3,628,384	3,667,948
CITY REGULAR TAX RATE	14.07209	13.93167	14.07209
Taxable Value for City Ag Land	2,090,186	2,147,119	2,147,119
Ag Land	6,278	6,278	6,450
CITY AG LAND TAX RATE	3.00375	2.92392	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	652	734	12.58
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,878	3,281	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
The City is maintaining the same tax levy. City costs such as health insurance, property/liability/work comp insurance, utilities, wages, chemicals, and supplies continue to rise.